

SUSTAINABILITY POLICY

# Sustainability at Featherlite

Featherlite is dedicated to sustainability, firmly integrating Environmental, Social, and Governance (ESG) principles into our operations. We align with the National Voluntary Guidelines to foster responsible business practices. Our sustainability policy is comprehensive, embodying our pledge to environmental stewardship, social responsibility, economic accountability, and ethical governance.

# A. Corporate Social Responsibility

Featherlite integrates sustainability, ethics and employee well-being into organisational practices, ensuring they are core values driving company operations.



#### Stakeholder Engagement

We regularly engage with our stakeholders' needs and expectations, concerns and feedback on sustainability initiatives.



#### Supplier Code of Conduct

We establish a supplier code of conduct to ensure ethical sourcing practices, fair labour standards and environmental responsibility.



#### **Employee Welfare**

We prioritise employee well-being through safety measures, health programs, training opportunities, work-life balance and diversity initiatives.



#### Community Development

We support community development projects focusing on education, healthcare, environmental conservation and skill development.



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# B. Environmental Responsibility

Featherlite emphasises that integrating environmental sustainability into every stage of its operations is crucial to achieving success in its journey to become a responsible brand.



#### **Resource Efficiency**

We optimise our resource use efficiency in operations through energy-saving measures, water conservation practices and material recycling programs.

- i. Energy Efficiency Measures Implement energy-efficient technologies, practices and building designs to minimise energy consumption and reduce carbon footprint.
- Water and Wastewater Management Implementing water conservation measures to reduce fresh water consumption using efficient technologies.
- iii. Materials Recycling
   Implement a closed-loop system for materials recycling within the manufacturing process to minimise resource depletion.



#### **Circular Economy Strategies**

We promote resource efficiency, reduce waste generation and enhance environmental sustainability by implementing practices such as recycling, repurposing, remanufacturing and reducing material consumption

- i. Product Life Extension Develop products with extended lifecycles, repairability and upgradability to promote circularity and reduce waste.
- Materials Recycling Implement a closed-loop system for materials recycling within the manufacturing process to minimise resource depletion.
- iii. Resource Efficiency
   Optimise resource use efficiency in production processes, emphasising reuse of materials and reduction of raw material consumption.

- iv. Reverse Logistics
   Establish a robust reverse logistics system for product returns, refurbishment and remanufacturing to maximise product value and reduce waste.
- v. Collaborative Partnerships Forge partnerships with suppliers and stakeholders to promote circular economy principles throughout the supply chain.



#### **Product Stewardship**

We implement a holistic sustainable packaging policy by integrating material efficiency, design optimization and lifecycle considerations to minimise environmental impact throughout our supply chain.

- i. Product Life Cycle Assessment Conduct comprehensive assessments of product life cycles to identify opportunities for sustainability improvements.
- ii. Green Product Design
   Integrate eco-friendly materials, energyefficient features and recyclable components into product design and development processes.
- iii. Sustainable Supply Chain
   Collaborate with suppliers to ensure sustainable sourcing practices, ethical labour standards and environmental responsibility.
- iv. Customer Education
   Provide customers with information on sustainable product use, maintenance and end-of-life disposal to promote responsible consumption.
- v. Extended Producer Responsibility Implement take-back programs for end-oflife products to facilitate recycling, refurbishment, or proper disposal.



#### **Renewable Energy Adoption**

We transition to renewable energy sources such as solar power, wind energy and/or biomass utilisation to reduce carbon emissions and promote sustainable energy practices.

- i. Solar Power Installation Expand solar power installations on rooftops and open spaces to harness renewable energy for manufacturing operations.
- Wind Energy Integration
   Explore opportunities for wind energy integration through on-site wind turbines or off-site wind power purchase agreements.
- iii. Biomass Utilisation
   Explore the use of biomass as a renewable energy source for heating or power generation in manufacturing processes.
- iv. Green Energy Certifications
   Obtain green energy certifications or carbon offsets to demonstrate commitment to renewable energy adoption and carbon neutrality.



#### Water and Wastewater Management

At Featherlite, sustainability is reflected in our commitment to continuously enhance water management practices with innovative technologies and recycling initiatives.

- i. Water Conservation Measures Implement water-efficient technologies, processes and practices to reduce water consumption and minimise water wastage.
- Rainwater Harvesting Utilise rainwater harvesting systems to capture and reuse rainwater for nonpotable purposes within manufacturing facilities.
- iii. Wastewater Treatment Install wastewater treatment systems to treat effluents before discharge, ensuring compliance with environmental regulations.

- iv. Water Quality Monitoring Regularly monitor water quality parameters to ensure compliance with standards and proactively address any issues.
- v. Water Recycling Programs Implement water recycling programs to reuse treated wastewater for non-critical processes or irrigation purposes.



#### Net Zero Strategies

We develop a tailored approach to significantly reduce emissions and offset remaining greenhouse gas emissions through carbon removal technologies, ultimately achieving a balance of zero net emissions in alignment with our sustainability goals.

- Emission Reduction Targets
   Set ambitious targets to reduce greenhouse gas emissions across operations, transportation, and supply chain activities.
- Energy Efficiency Measures Implement energy-efficient technologies, practices and building designs to minimise energy consumption and carbon footprint.
- iii. Carbon Offsetting Programs Engage in carbon offsetting initiatives such as reforestation projects or renewable energy investments to achieve net zero emissions.
- iv. Green Transport Solutions Transition the transportation fleet to electric vehicles or low-emission alternatives to reduce carbon emissions from logistics.
- v. Employee Engagement Educate and involve employees in sustainability efforts, encouraging behaviour changes that contribute to achieving net zero goals.

#### Waste Management

We implement comprehensive waste reduction strategies, recycling programs and circular economy practices to minimise our waste generation.

- i. Waste Hierarchy Approach Implement the waste hierarchy approach to prioritise waste prevention, reduction, reuse, recycling and recovery strategies for efficient resource utilisation.
- ii. Recycling and Recovery Emphasise recycling initiatives to divert waste from landfills and promote material reuse in production processes.
- iii. Sustainable Waste Disposal
   Ensure responsible waste disposal
   practices that comply with environmental
   regulations and minimise negative impacts
   on the environment.
- iv. Challenges and Solutions
   Address waste management challenges by improving training, reducing transportation costs, enhancing public education and implementing efficient collection methods.

#### **Green Supply Chain**

We collaborate with suppliers to reduce carbon emissions, source materials sustainably and optimise logistics, thereby minimising environmental impact throughout our supply chain.

- i. Supplier Collaboration Collaborate with suppliers to create a process for sharing environmental improvements and achievements throughout the supply chain.
- ii. Compliance and Documentation Ensure suppliers comply with environmental laws, regulations and prohibited substances standards, providing necessary documentation like Material Safety Data Sheets. Safety Data Sheets.

- iii. Carbon Footprint Reduction Work with suppliers to reduce carbon emissions across the supply chain through energy-efficient practices, transportation optimization and sustainable packaging solutions.
- iv. Sustainable Sourcing Source materials from environmentally responsible suppliers who adhere to sustainable practices, ethical sourcing and fair labour standards.
- v. Green Logistics

Optimise transportation routes, promote eco-friendly packaging and implement efficient inventory management to reduce carbon emissions and minimise environmental impact.

## C. Economic Responsibility

Featherlite upholds economic responsibility by conducting ethical business operations, ensuring integrity, transparency and regulatory compliance, all while advancing sustainability and ethical standards.

#### **Compliance with Regulations**

We ensure compliance with legal requirements, environmental regulations, labour standards and reporting frameworks related to sustainability.

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#### **Ethical Business Conduct**

We uphold ethical business practices, integrity, transparency and accountability in all our business dealings.

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#### **Financial Transparency**

We maintain financial transparency by disclosing relevant financial information, sustainability performance metrics and governance practices.



# D. Governance Practices

Featherlite ensures sustainability through effective governance oversight and continuous improvement.



#### **Board Oversight**

We form a dedicated oversight board committee comprising diverse expertise to monitor sustainability initiatives and drive progress.



#### **Continuous Improvement**

We consistently review our sustainability policy, integrating stakeholder feedback, performance evaluations and the latest sustainability management practices.



#### **Risk Management**

We identify ESG-related risks that may impact our business activities or reputation and develop appropriate mitigation strategies.

## E. Alignment with United Nations Sustainable Development Goals(SDGs)

Featherlite actively supports UN SDGs by fostering partnerships, promoting sustainable practices and aligning with global sustainability efforts.



#### **Addressing Global Challenges**

We tackle pressing global challenges such as climate change, poverty, inequality and environmental degradation through strategic initiatives aligned with the objectives of SDGs.



#### **Collaborative Partnerships**

We foster collaborations and partnerships with stakeholders to achieve shared sustainability goals, promoting innovation and knowledge-sharing in line with SDGs.

#### **Indusive Growth**



We promote inclusive and sustainable economic growth, ensuring that Featherlite's activities contribute to social inclusion and address global challenges outlined in SDGs.

#### **Capacity Building**

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We build capacity within the organisation and among partners to effectively implement sustainable practices, drive innovation and create lasting impacts in line with SDGs.

#### Advocacy and Awareness



We advocate for sustainable development practices, raise awareness about the importance of SDGs and encourage others to join efforts towards achieving a more sustainable and equitable future.



# Doing Good -Our Sustainability Commitment

Featherlite's hybrid sustainability policy integrates ESG principles with the National Voluntary Guidelines, fostering a culture of excellence in sustainability. By aligning with industry standards and driving innovation in environmental conservation, social impact, economic responsibility and ethical governance, Featherlite sets the benchmark for sustainable business practices. Our comprehensive approach emphasises corporate social responsibility, environmental stewardship, economic accountability and ethical governance practices. Through the integration of these principles into our operations, we contribute positively to both society and the environment.

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